

THE SELF FUNDERS DILEMMA

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CAREFUL DECISIONS LTD

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HOW MIGHT I PLAN FOR FUTURE COSTS OF LONG TERM CARE?

- The Long term care Insurers have almost disappeared
- The Long term care Bonds have failed to produce adequate growth
- There are hardly any authorised independent financial advisers
- Savers are being victimised
- There are virtually no government guidelines which might help

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WHAT MIGHT IMPROVE THE SELF FUNDER'S DILEMMA?

- A national scale of fees for home care
- An equity release scheme to help pay for home care
- A public /private insurance scheme to help people plan for possible residential care costs
- A system which is perceived to be more fair – revise asset retention levels and personal allowances
- A ring fenced tax to pay for long term care